

Project Title The Spartanburg IDA

Contact Information Steve Mims

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AFI Grant Amount \$59,000

Nonfederal Support \$59,000

Project Period September 2001 – September 2006

Highlights The Urban League of the Upstate, Inc. is offering 50 IDAs

for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 36 months. In addition to core training, services include employment support, structured planning exercises, mentoring, peer support, counseling,

and credit repair.

Target Population Spartanburg County, South Carolina.

Grantee/Collaborative Description The Urban League of the Upstate, Inc. is a Community

Action Agency. The financial institution partner, Summit National Bank, is holding the project reserve account and

participant IDAs.